

Greece – My Residence

April 2017



Greece
My Residence
Golden Visa Programme


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INVEST & TRADE

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The Options

1. Residence Permits with the purchase of **Real Estate Property**
2. Residence Permits for **Investment Activity**
3. Residence Permits for **Strategic Investments**

The program



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Greece's Golden Residence Program gives a **permanent residence permit** to non-EU citizens and their families, who purchase a property in Greece, the value of which is at least **250,000 Euro**

Greece – My Residence Three Generations Residence Permits

Respect for family ties

Permanent Residence permits to:

- Husband/wife of the real estate owner
- Parents & Parents in law
- Children (up to **21y**, that can then be extended to 24y)

Greece – My Residence

Schengen VISA

It is an **EU/Schengen residence permit**

It gives the right:

- to permanently reside in Greece
- and
- to travel and stay without any requirements to 26 European countries for three months every semester

A member of the EU,
Eurozone & Schengen

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**Greece is a parliamentary
Democracy since 1843**



Unparalleled natural beauty

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Excellent weather, clear blue sky,
protected environment



Healthy Food

Mediterranean diet



World



class cultural heritage and highlights



Greece
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High-quality infrastructure & services

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High quality international education



Exciting Metropolis





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LOUIS VUITTON





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Upscale market

Connected!



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Residence permits in Greece: a fast-growing program

Number of residence permits for real estate owners
issued per top 10 countries of origin (as of February 28, 2017)



A total of **1,615** residence permits have been issued since the commencement of the program for real estate owners

Residence permits in Greece: a fast-growing program

Number of residence permits for real estate owners & family members issued per top 10 countries of origin (as of February 28, 2017)



Total number of permits granted (yearly, cumulative)



A total of **3,916** residence permits have been issued since the commencement of the program for real estate owners and their family members (spouses, ascendants, descendants)

The Options

1. Resident Permits with the purchase of **Real Estate Property**
2. Residence permits for **Investment Activity** in Greece
3. Residence permits for **Strategic Investments**

Greece – My Residence for Investment Activity

Permanent residence permit for investment activity of any type (greenfield, brownfield)
of at least **250,000 euros**

Sole requirement: the investment should have a positive impact on Greece's national economy.

Renewed every five years provided that the investment continues to be active.

Beneficiaries

Residence Permits to:

- Up to Investor and executives, and
- Their Family Members
 - ✓ Husband/wife,
 - ✓ Children (up to 21y, *can be then extended to 24y*).
 - ✓ Parents & Parents in law

Total Investors' contribution to the investment cost, in €s	Max. number of residence permits allowed for executives
Up to 300.000	0
300.001 – 1.000.000	1
1.000.001 – 3.000.000	2
3.000.001 – 5.000.000	3
5.000.001 – 10.000.000	4
10.000.001 – 15.000.000	5
15.000.001 – 20.000.000	6
20.000.001 – 25.000.000	7
25.000.001 – 30.000.000	8
30.000.001 – 40.000.000	9
over 40.000.000	10

Unique Investment Opportunities in a variety of sectors

Tourism – Real Estate

Agri - food

Energy - Clean Tech

Logistics

ICT

Life Sciences

Cultural and creative industries



The Options

1. Resident Permits with the purchase of **Real Estate Property**
2. Residence permits for **Economic Activity** in Greece
3. Residence permits for **Strategic Investments**

Residence Permit for *Strategic Investment*

Strategic Investment

Qualification Prerequisites

- ✓ The total value of the investment exceeds **100 million Euro**
- ✓ The value of the investment exceeds **40 million Euro** and, concurrently, the investment creates at least **120 new jobs**
- ✓ The investment creates at least **150 new jobs** or at least **600 jobs** are maintained in a viable and sustainable manner
- ✓ The value of the investment exceeds **15 million Euro** for industrial investments within organized industrial areas or
- ✓ the total investment cost exceeds **5 million Euro** for investments regarding the development of Business Parks or
- ✓ 3 million Euro for investments included in **JESSICA initiative**

Fast Track

The fast lane to Investment in Greece



The process

One-stop-shop

45 day deadline

Absolute priority

12 projects approved so far

Greece – My Residence for Strategic Investment

Beneficiaries

- **Investors** or their **legal representative**, and **up to ten (10) individuals** whose residence permit is considered as a prerequisite for the proper realization of the strategic investment project.
- Individuals may be accompanied **by members of their families**, as well as **support staff**, if these are people with special needs.

Residence permits for strategic investments are valid for **10 years** and can be renewed for **10 years more**

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